

STATE OF MICHIGAN



JAMES J. BLANCHARD, Governor

DEPARTMENT OF TREASURY

ROBERT A. BOWMAN, State Treasurer

STATE TAX COMMISSION

4th Floor Treasury Building
Lansing, Michigan 48922 Telephone 517 373-0500

COMMISSION MEMBERS

WARD G. DEXEL
LEROY J. NELSON
ROBERT O. VANDERMARK

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest
for the Period January 1985 through December 1985 Expressed as
Percentages:

1985				
	<u>Residential</u>	<u>Commercial/Industrial</u>	<u>Agricultural</u>	
January	11.90	12.66	12.71	January
February	11.78	12.39	12.71	February
March	11.80	12.51	12.71	March
April	12.06	13.35	12.71	April
May	12.05	12.72	12.71	May
June	11.36	12.06	13.49	June
July	11.42	11.91	13.49	July
August	11.15	11.94	13.49	August
September	11.26	11.79	13.49	September
October	11.37	11.91	13.49	October
November	11.41	11.79	13.49	November
December	10.70	11.29	13.49	December